

BAYONNE MEDICAL CENTER
MONTHLY FINANCIAL DATA FOR EWR
As of Date Shown

	Actual 11/30/24	Actual 12/31/24	Actual 1/31/25	Actual 2/28/25	Actual 3/31/25	Actual 4/30/25	Actual 5/31/25	Actual 6/30/25	Actual 7/31/25	Actual 8/31/25	Actual 9/30/25	Projected 10/31/25
<u>DAY'S CASH ON HAND</u>												
Cash on Hand	(4,287,000)	(3,861,000)	(3,192,000)	(4,250,000)	(4,131,000)	(3,595,000)	124,000	802,000	1,468,000	1,416,000	431,000	(1,589,583)
Average Daily Expense	382,633	396,290	495,968	510,857	479,387	467,400	442,581	442,400	499,000	510,226	522,733	429,123
Days Cash on Hand Ratio	-11.20	-9.74	-6.44	-8.32	-8.62	-7.69	0.28	1.81	2.94	2.78	0.82	-3.70
<u>DAY'S IN ACCOUNTS PAYABLE</u>												
Total Current Liabilities	57,937,000	57,757,000	60,398,000	64,106,000	68,333,000	71,196,000	17,961,000	22,511,000	26,278,000	29,056,000	50,303,000	32,037,000
Average Daily Expense	191,900	245,065	288,097	304,571	274,387	267,033	231,065	230,000	280,161	254,226	263,067	235,798
Days in A/P Ratio	301.91	235.68	209.64	210.48	249.04	266.62	77.73	97.87	93.80	114.29	191.22	135.87
<u>DAY'S IN ACCOUNTS RECEIVABLE (Note 1 Below)</u>												
Net Current Accounts Receivable	17,367,000	18,809,000	19,545,000	19,110,000	20,701,000	22,505,000	25,420,000	26,369,000	28,702,000	26,612,000	29,379,000	21,209,917
Average Daily Revenue / Annual	278,047	240,400	239,973	243,501	248,515	257,904	270,625	281,441	295,663	300,655	315,271	247,666
Days in A/R Ratio / Annual Basis	62.46	78.24	81.45	78.48	83.30	87.26	93.93	93.69	97.08	88.51	93.19	85.64
<u>OPERATING MARGIN</u>												
Income from Operations	(4,817,000)	(4,875,000)	(6,527,000)	(6,394,000)	(6,031,000)	(3,024,000)	(2,129,000)	(2,220,000)	(3,806,000)	(5,108,000)	(4,342,000)	(4,106,083)
Operating Revenue	7,148,000	8,240,000	9,345,000	8,389,000	9,305,000	11,466,000	12,052,000	11,514,000	12,124,000	11,182,000	11,800,000	9,380,417
Operating Margin Ratio	-67.39%	-59.16%	-69.84%	-76.22%	-64.81%	-26.37%	-17.67%	-19.28%	-31.39%	-45.68%	-36.80%	-43.77%
<u>ADJUSTED OPERATING MARGIN</u>												
Income from Operations (Per 9/17/2020 Memorandum)	(4,695,345)	(4,753,345)	(6,405,345)	(6,272,345)	(5,909,345)	(2,902,345)	(2,003,290)	(2,098,345)	(3,684,345)	(4,986,345)	(4,220,345)	(3,994,228)
Operating Revenue (Per 9/17/2020 Memorandum)	7,148,000	8,240,000	9,345,000	8,389,000	9,305,000	11,466,000	12,052,000	11,514,000	12,124,000	11,182,000	11,800,000	9,380,417
Adjusted Operating Margin Ratio	-65.69%	-57.69%	-68.54%	-74.77%	-63.51%	-25.31%	-16.62%	-18.22%	-30.39%	-44.59%	-35.77%	-42.58%
<u>OCCUPANCY RATE</u>												
Inpatient Days	65.10	63.06	82.39	70.82	59.29	68.60	64.29	70.57	71.13	84.87	74.43	64.55
Maintained Beds	173	173	173	173	173	173	173	173	173	173	173	173
Occupancy Rate Ratio	37.63%	36.45%	47.62%	40.94%	34.27%	39.65%	37.16%	40.79%	41.12%	49.06%	43.03%	37.31%
<u>Income from Operations (Per 9/17/2020 Memorandum)</u>												
Net P&L	(4,817,000)	(4,875,000)	(6,527,000)	(6,394,000)	(6,031,000)	(3,024,000)	(2,129,000)	(2,220,000)	(3,806,000)	(5,108,000)	(4,342,000)	(4,106,083)
Add (Subtract):												
Maple Interest Exp	121,655	121,655	121,655	121,655	121,655	121,655	125,710	121,655	121,655	121,655	121,655	111,855
Chartfast Storage Expense												
Adj Inc / (Loss) from Operations	(4,695,345)	(4,753,345)	(6,405,345)	(6,272,345)	(5,909,345)	(2,902,345)	(2,003,290)	(2,098,345)	(3,684,345)	(4,986,345)	(4,220,345)	(3,994,228)

Note 1 - The days in accounts receivable calculation has been revised to be more in line with current industry standard. The calculation is now based on the trailing twelve months net patient service revenue, divided by 365, to determine the average daily revenue used above.

Note: Effective May 2025, the Days in AP are post petition numbers.