

BAYONNE MEDICAL CENTER
MONTHLY FINANCIAL DATA FOR EWR
As of Date Shown

| | Actual 11/30/24 | Actual 12/31/24 | Actual 1/31/25 | Actual 2/28/25 | Actual 3/31/25 | Actual 4/30/25 | Actual 5/31/25 | Actual 6/30/25 | Actual 7/31/25 | Actual 8/31/25 | Actual 9/30/25 | Actual 10/31/25 | Actual 11/30/25 |
|--|--------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|
| DAYS CASH ON HAND | | | | | | | | | | | | | |
| Cash on Hand | (4,287,000) | (3,861,000) | (3,192,000) | (4,250,000) | (4,131,000) | (3,595,000) | 124,000 | 802,000 | 1,468,000 | 1,416,000 | 431,000 | - | 258,000 |
| Average Daily Expense | 382,633 | 396,290 | 495,968 | 510,857 | 479,387 | 467,400 | 442,581 | 442,400 | 499,000 | 510,226 | 522,733 | 507,032 | 509,067 |
| Days Cash on Hand Ratio | -11.20 | -9.74 | -6.44 | -8.32 | -8.62 | -7.69 | 0.28 | 1.81 | 2.94 | 2.78 | 0.82 | 0.00 | 0.51 |
| DAYS IN ACCOUNTS PAYABLE | | | | | | | | | | | | | |
| Total Current Liabilities | 57,937,000 | 57,757,000 | 60,398,000 | 64,106,000 | 68,333,000 | 71,196,000 | 17,961,000 | 22,511,000 | 26,278,000 | 29,056,000 | 50,303,000 | 54,688,000 | 59,322,000 |
| Average Daily Expense | 191,900 | 245,065 | 288,097 | 304,571 | 274,387 | 267,033 | 231,065 | 230,000 | 280,161 | 254,226 | 263,067 | 269,355 | 250,800 |
| Days in A/P Ratio | 301.91 | 235.68 | 209.64 | 210.48 | 249.04 | 266.62 | 77.73 | 97.87 | 93.80 | 114.29 | 191.22 | 203.03 | 236.53 |
| DAYS IN ACCOUNTS RECEIVABLE (Note 1 Below) | | | | | | | | | | | | | |
| Net Current Accounts Receivable | 17,367,000 | 18,809,000 | 19,545,000 | 19,110,000 | 20,701,000 | 22,505,000 | 25,420,000 | 26,369,000 | 28,702,000 | 26,612,000 | 29,379,000 | 31,096,000 | 34,309,000 |
| Average Daily Revenue / Annual | 278,047 | 240,400 | 239,973 | 243,501 | 248,515 | 257,904 | 270,625 | 281,441 | 295,663 | 300,655 | 315,271 | 330,214 | 342,597 |
| Days in A/R Ratio / Annual Basis | 62.46 | 78.24 | 81.45 | 78.48 | 83.30 | 87.26 | 93.93 | 93.69 | 97.08 | 88.51 | 93.19 | 94.17 | 100.14 |
| OPERATING MARGIN | | | | | | | | | | | | | |
| Income from Operations | (4,817,000) | (4,875,000) | (6,527,000) | (6,394,000) | (6,031,000) | (3,024,000) | (2,129,000) | (2,220,000) | (3,806,000) | (5,108,000) | (4,342,000) | (4,202,000) | (3,944,000) |
| Operating Revenue | 7,148,000 | 8,240,000 | 9,345,000 | 8,389,000 | 9,305,000 | 11,466,000 | 12,052,000 | 11,514,000 | 12,124,000 | 11,182,000 | 11,800,000 | 11,996,000 | 11,873,000 |
| Operating Margin Ratio | -67.39% | -59.16% | -69.84% | -76.22% | -64.81% | -26.37% | -17.67% | -19.28% | -31.39% | -45.68% | -36.80% | -35.03% | -33.22% |
| ADJUSTED OPERATING MARGIN | | | | | | | | | | | | | |
| Income from Operations (Per 9/17/2020 Memorandum) | (4,695,345) | (4,753,345) | (6,405,345) | (6,272,345) | (5,909,345) | (2,902,345) | (2,003,290) | (2,098,345) | (3,684,345) | (4,986,345) | (4,220,345) | (4,080,345) | (3,822,345) |
| Operating Revenue (Per 9/17/2020 Memorandum) | 7,148,000 | 8,240,000 | 9,345,000 | 8,389,000 | 9,305,000 | 11,466,000 | 12,052,000 | 11,514,000 | 12,124,000 | 11,182,000 | 11,800,000 | 11,996,000 | 11,873,000 |
| Adjusted Operating Margin Ratio | -65.69% | -57.69% | -68.54% | -74.77% | -63.51% | -25.31% | -16.62% | -18.22% | -30.39% | -44.59% | -35.77% | -34.01% | -32.19% |
| OCCUPANCY RATE | | | | | | | | | | | | | |
| Inpatient Days | 65.10 | 63.06 | 82.39 | 70.82 | 59.29 | 68.60 | 64.29 | 70.57 | 71.13 | 84.87 | 74.43 | 72.10 | 72.07 |
| Maintained Beds | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 |
| Occupancy Rate Ratio | 37.63% | 36.45% | 47.62% | 40.94% | 34.27% | 39.65% | 37.16% | 40.79% | 41.12% | 49.06% | 43.03% | 41.67% | 41.66% |
| Income from Operations (Per 9/17/2020 Memorandum) | | | | | | | | | | | | | |
| Net P&L | (4,817,000) | (4,875,000) | (6,527,000) | (6,394,000) | (6,031,000) | (3,024,000) | (2,129,000) | (2,220,000) | (3,806,000) | (5,108,000) | (4,342,000) | (4,202,000) | (3,944,000) |
| Add (Subtract): | | | | | | | | | | | | | |
| Maple Interest Exp | 121,655 | 121,655 | 121,655 | 121,655 | 121,655 | 121,655 | 125,710 | 121,655 | 121,655 | 121,655 | 121,655 | 121,655 | 121,655 |
| Chartfast Storage Expense | | | | | | | | | | | | | |
| Adj Inc / (Loss) from Operations | (4,695,345) | (4,753,345) | (6,405,345) | (6,272,345) | (5,909,345) | (2,902,345) | (2,003,290) | (2,098,345) | (3,684,345) | (4,986,345) | (4,220,345) | (4,080,345) | (3,822,345) |

Note 1 - The days in accounts receivable calculation has been revised to be more in line with current industry standard. The calculation is now based on the trailing twelve months net patient service revenue, divided by 365, to determine the average daily revenue used above.

Note: Effective May 2025, the Days in AP are post petition numbers.