

HOBOKEN UNIVERSITY MEDICAL CENTER
MONTHLY FINANCIAL DATA FOR EWR
As of Date Shown

	1/31/24	2/29/24	3/31/24	Actual 10/31/24	Actual 11/30/24	Actual 12/31/24	Actual 1/31/25	Actual 2/28/25	Actual 3/31/25	Actual 4/30/25	Actual 5/31/25	Actual 6/30/25	Actual 7/31/25	Actual 8/31/25	Projected 9/30/25
DAYS CASH ON HAND															
Cash on Hand	125,000	1,189,000	933,000	211,000	343,000	524,000	1,776,000	527,000	496,000	295,000	87,000	1,121,000	1,375,000	428,000	624,667
Average Daily Expense	417,258	532,034	455,419	499,710	389,700	339,710	472,710	449,286	532,161	422,600	480,452	421,067	473,419	451,323	447,972
Days Cash on Hand Ratio	0.30	2.23	2.05	0.42	0.88	1.54	3.76	1.17	0.93	0.70	0.18	2.66	2.90	0.95	1.39
DAYS IN ACCOUNTS PAYABLE															
Total Current Liabilities	40,608,000	42,840,000	42,197,000	53,373,000	55,057,000	49,172,000	50,518,000	52,199,000	52,662,000	50,406,000	13,707,000	15,664,000	16,950,000	19,279,000	16,400,000
Average Daily Expense	182,452	229,655	121,129	280,774	210,067	148,387	250,871	251,214	326,968	213,700	270,903	204,133	253,677	215,613	237,798
Days in A/P Ratio	222.57	186.54	348.36	190.09	262.09	331.38	201.37	207.79	161.06	235.87	50.60	76.73	66.82	89.41	68.97
DAYS IN ACCOUNTS RECEIVABLE (Note 1 Below)															
Net Current Accounts Receivable	29,027,000	28,958,000	31,441,000	23,154,000	26,089,000	25,856,000	26,277,000	27,042,000	28,942,000	29,304,000	30,038,000	30,327,000	28,552,000	21,293,000	26,677,365
Average Daily Revenue / Annual	358,822	356,058	351,468	338,523	341,427	285,712	289,660	291,268	294,077	293,096	296,096	299,904	303,460	308,129	306,790
Days in A/R Ratio / Annual Basis	80.90	81.33	89.46	68.40	76.41	90.50	90.72	92.84	98.42	99.98	101.45	101.12	94.09	69.10	86.96
OPERATING MARGIN															
Income from Operations	(3,260,000)	(6,246,000)	(3,271,000)	(3,708,000)	(1,337,000)	(2,123,000)	(1,446,000)	(2,074,000)	(4,179,000)	350,000	(4,058,000)	(2,588,000)	(5,921,000)	(3,296,000)	(2,840,000)
Operating Revenue	10,534,000	9,509,000	11,438,000	12,221,000	10,809,000	10,069,000	13,640,000	10,939,000	12,739,000	13,455,000	11,249,000	10,481,000	9,171,000	11,113,000	11,329,167
Operating Margin Ratio	-30.95%	-65.69%	-28.60%	-30.34%	-12.37%	-21.08%	-10.60%	-18.96%	-32.80%	2.60%	-36.07%	-24.69%	-64.56%	-29.66%	-25.07%
ADJUSTED OPERATING MARGIN															
Income from Operations (Per 9/17/2020 Memorandum)	(3,140,999)	(6,126,998)	(3,151,997)	(3,588,997)	(1,217,997)	(2,003,997)	(1,326,997)	(1,954,997)	(4,059,997)	469,003	(3,922,857)	(2,456,090)	(5,789,090)	(3,164,090)	(2,716,425)
Operating Revenue (Per 9/17/2020 Memorandum)	10,534,000	9,509,000	11,438,000	12,221,000	10,809,000	10,069,000	13,640,000	10,939,000	12,739,000	13,455,000	11,249,000	10,481,000	9,171,000	11,113,000	11,329,167
Adjusted Operating Margin Ratio	-29.82%	-64.43%	-27.56%	-29.37%	-11.27%	-19.90%	-9.73%	-17.87%	-31.87%	3.49%	-34.87%	-23.43%	-63.12%	-28.47%	-23.98%
OCCUPANCY RATE															
Inpatient Days	92.32	84.86	92.16	91.81	86.60	71.39	89.90	96.07	94.06	87.47	89.61	84.90	78.00	93.32	87.36
Maintained Beds	191	192	193	193	193	193	193	193	193	193	193	193	193	193	193
Occupancy Rate Ratio	48.34%	44.20%	47.75%	47.57%	44.87%	36.99%	46.58%	49.78%	48.74%	45.32%	46.43%	43.99%	40.41%	48.35%	45.26%
Income from Operations (Per 9/17/2020 Memorandum)															
Income from Operations	(3,260,000)	(6,246,000)	(3,271,000)	(3,708,000)	(1,337,000)	(2,123,000)	(1,446,000)	(2,074,000)	(4,179,000)	350,000	(4,058,000)	(2,588,000)	(5,921,000)	(3,296,000)	(2,840,000)
Add (Subtract):	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maple Interest Exp	119,001	119,002	119,003	119,003	119,003	119,003	119,003	119,003	119,003	119,003	135,143	131,910	131,910	131,910	123,575
Chartfast Storage Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adj Inc / (Loss) from Operations	(3,140,999)	(6,126,998)	(3,151,997)	(3,588,997)	(1,217,997)	(2,003,997)	(1,326,997)	(1,954,997)	(4,059,997)	469,003	(3,922,857)	(2,456,090)	(5,789,090)	(3,164,090)	(2,716,425)

Note 1 - The days in accounts receivable calculation has been revised to be more in line with current industry standard. The calculation is now based on the trailing twelve months net patient service revenue, divided by 365, to determine the average daily revenue used above.

Note: Effective May 2025, the Days in AP are post petition numbers.