

**HOBOKEN UNIVERSITY MEDICAL CENTER**  
**MONTHLY FINANCIAL DATA FOR EWR**  
As of Date Shown

	Actual 1/31/2025	Actual 2/28/2025	Actual 3/31/2025	Actual 4/30/2025	Actual 5/31/2025	Projected 6/30/2025
<b>DAYS CASH ON HAND</b>						
Cash on Hand	1,776,000	527,000	496,000	295,000	87,000	445,083
Average Daily Expense	472,710	449,286	532,161	422,600	480,452	443,893
<b>Days Cash on Hand Ratio</b>	<b>3.76</b>	<b>1.17</b>	<b>0.93</b>	<b>0.70</b>	<b>0.18</b>	<b>1.00</b>
<b>DAYS IN ACCOUNTS PAYABLE</b>						
Total Current Liabilities	50,518,000	52,199,000	52,662,000	50,406,000	54,787,000	51,134,167
Average Daily Expense	250,871	251,214	326,968	213,700	270,903	232,041
<b>Days in A/P Ratio</b>	<b>201.37</b>	<b>207.79</b>	<b>161.06</b>	<b>235.87</b>	<b>202.24</b>	<b>220.37</b>
<b>DAYS IN ACCOUNTS RECEIVABLE (Note 1 Below)</b>						
Net Current Accounts Receivable	26,277,000	27,042,000	28,942,000	29,304,000	30,038,000	27,470,981
Average Daily Revenue / Annual	289,660	291,268	294,077	293,096	296,096	316,744
<b>Days in A/R Ratio / Annual Basis</b>	<b>90.72</b>	<b>92.84</b>	<b>98.42</b>	<b>99.98</b>	<b>101.45</b>	<b>86.73</b>
<b>OPERATING MARGIN</b>						
Income from Operations	(1,446,000)	(2,074,000)	(4,179,000)	350,000	(4,058,000)	(2,912,083)
Operating Revenue	13,640,000	10,939,000	12,739,000	13,455,000	11,249,000	11,155,083
<b>Operating Margin Ratio</b>	<b>-10.60%</b>	<b>-18.96%</b>	<b>-32.80%</b>	<b>2.60%</b>	<b>-36.07%</b>	<b>-26.11%</b>
<b>ADJUSTED OPERATING MARGIN</b>						
Income from Operations (Per 9/17/2020 Memorandum)	(1,326,997)	(1,954,997)	(4,059,997)	469,003	(3,922,857)	(2,791,735)
Operating Revenue (Per 9/17/2020 Memorandum)	13,640,000	10,939,000	12,739,000	13,455,000	11,249,000	11,155,083
<b>Adjusted Operating Margin Ratio</b>	<b>-9.73%</b>	<b>-17.87%</b>	<b>-31.87%</b>	<b>3.49%</b>	<b>-34.87%</b>	<b>-25.03%</b>
<b>OCCUPANCY RATE</b>						
Inpatient Days	89.90	96.07	94.06	87.47	89.61	85.20
Maintained Beds	193	193	193	193	193	193
<b>Occupancy Rate Ratio</b>	<b>46.58%</b>	<b>49.78%</b>	<b>48.74%</b>	<b>45.32%</b>	<b>46.43%</b>	<b>44.14%</b>
<b>Income from Operations (Per 9/17/2020 Memorandum)</b>						
Income from Operations	(1,446,000)	(2,074,000)	(4,179,000)	350,000	(4,058,000)	(2,912,083)
Add (Subtract):	-	-	-	-	-	-
Maple Interest Exp	119,003	119,003	119,003	119,003	135,143	120,348
Chartfast Storage Expense						
Adj Inc / (Loss) from Operations	(1,326,997)	(1,954,997)	(4,059,997)	469,003	(3,922,857)	(2,791,735)

Note 1 - The days in accounts receivable calculation has been revised to be more in line with current industry standard. The calculation is now based on the trailing twelve months net patient service revenue, divided by 365, to determine the average daily revenue used above.