

BAYONNE MEDICAL CENTER
MONTHLY FINANCIAL DATA FOR EWR
As of Date Shown

	Actual 2/28/2025	Actual 3/31/2025	Actual 4/30/2025	Actual 5/31/2025	Actual 6/30/2025	Projected 7/31/2025
DAYS CASH ON HAND						
Cash on Hand	(4,250,000)	(4,131,000)	(3,595,000)	124,000	802,000	(2,367,667)
Average Daily Expense	510,857	479,387	467,400	442,581	442,400	435,908
Days Cash on Hand Ratio	-8.32	-8.62	-7.69	0.28	1.81	-5.43
DAYS IN ACCOUNTS PAYABLE						
Total Current Liabilities	64,106,000	68,333,000	71,196,000	74,565,000	79,007,000	61,936,167
Average Daily Expense	304,571	274,387	267,033	231,065	230,000	238,572
Days in A/P Ratio	210.48	249.04	266.62	322.70	343.51	259.61
DAYS IN ACCOUNTS RECEIVABLE (Note 1 Below)						
Net Current Accounts Receivable	19,110,000	20,701,000	22,505,000	25,420,000	26,369,000	19,209,417
Average Daily Revenue / Annual	243,501	248,515	257,904	270,625	281,441	267,733
Days in A/R Ratio / Annual Basis	78.48	83.30	87.26	93.93	93.69	71.75
OPERATING MARGIN						
Income from Operations	(6,394,000)	(6,031,000)	(3,024,000)	(2,129,000)	(2,220,000)	(4,775,917)
Operating Revenue	8,389,000	9,305,000	11,466,000	12,052,000	11,514,000	8,993,833
Operating Margin Ratio	-76.22%	-64.81%	-26.37%	-17.67%	-19.28%	-53.10%
ADJUSTED OPERATING MARGIN						
Income from Operations (Per 9/17/2020 Memorandum)	(6,272,345)	(5,909,345)	(2,902,345)	(2,003,290)	(2,098,345)	(4,653,924)
Operating Revenue (Per 9/17/2020 Memorandum)	8,389,000	9,305,000	11,466,000	12,052,000	11,514,000	8,993,833
Adjusted Operating Margin Ratio	-74.77%	-63.51%	-25.31%	-16.62%	-18.22%	-51.75%
OCCUPANCY RATE						
Inpatient Days	70.82	59.29	68.60	64.29	70.57	63.91
Maintained Beds	173	173	173	173	173	173
Occupancy Rate Ratio	40.94%	34.27%	39.65%	37.16%	40.79%	36.94%
Income from Operations (Per 9/17/2020 Memorandum)						
Net P&L	(6,394,000)	(6,031,000)	(3,024,000)	(2,129,000)	(2,220,000)	(4,775,917)
Add (Subtract):						
Maple Interest Exp	121,655	121,655	121,655	125,710	121,655	121,993
Chartfast Storage Expense						
Adj Inc / (Loss) from Operations	(6,272,345)	(5,909,345)	(2,902,345)	(2,003,290)	(2,098,345)	(4,653,924)

Note 1 - The days in accounts receivable calculation has been revised to be more in line with current industry standard. The calculation is now based on the trailing twelve months net patient service revenue, divided by 365, to determine the average daily revenue used above.