

**HOBOKEN UNIVERSITY MEDICAL CENTER**  
**MONTHLY FINANCIAL DATA FOR EWR**  
As of Date Shown

	Actual 11/30/2024	Actual 12/31/2024	Actual 1/31/2025	Actual 2/28/2025	Projected 3/31/2025
<b>DAYS CASH ON HAND</b>					
Cash on Hand	343,000	524,000	1,776,000	527,000	706,000
Average Daily Expense	389,700	339,710	472,710	449,286	434,320
<b>Days Cash on Hand Ratio</b>	<b>0.88</b>	<b>1.54</b>	<b>3.76</b>	<b>1.17</b>	<b>1.63</b>
<b>DAYS IN ACCOUNTS PAYABLE</b>					
Total Current Liabilities	55,057,000	49,172,000	50,518,000	52,199,000	48,701,583
Average Daily Expense	210,067	148,387	250,871	251,214	206,529
<b>Days in A/P Ratio</b>	<b>262.09</b>	<b>331.38</b>	<b>201.37</b>	<b>207.79</b>	<b>235.81</b>
<b>DAYS IN ACCOUNTS RECEIVABLE (Note 1 Below)</b>					
Net Current Accounts Receivable	35,573,000	25,856,000	32,510,083	32,800,340	33,120,535
Average Daily Revenue / Annual	341,427	285,712	342,116	340,724	339,446
<b>Days in A/R Ratio / Annual Basis</b>	<b>104.19</b>	<b>90.50</b>	<b>95.03</b>	<b>96.27</b>	<b>97.57</b>
<b>OPERATING MARGIN</b>					
Income from Operations	(1,337,000)	(2,123,000)	(1,446,000)	(2,074,000)	(2,821,500)
Operating Revenue	10,809,000	10,069,000	13,640,000	10,939,000	10,989,750
<b>Operating Margin Ratio</b>	<b>-12.37%</b>	<b>-21.08%</b>	<b>-10.60%</b>	<b>-18.96%</b>	<b>-25.67%</b>
<b>ADJUSTED OPERATING MARGIN</b>					
Income from Operations (Per 9/17/2020 Memorandum)	(1,217,997)	(2,003,997)	(1,326,997)	(1,954,997)	(2,702,497)
Operating Revenue (Per 9/17/2020 Memorandum)	10,809,000	10,069,000	13,640,000	10,939,000	10,989,750
<b>Adjusted Operating Margin Ratio</b>	<b>-11.27%</b>	<b>-19.90%</b>	<b>-9.73%</b>	<b>-17.87%</b>	<b>-24.59%</b>
<b>OCCUPANCY RATE</b>					
Inpatient Days	86.60	71.39	89.90	96.07	85.04
Maintained Beds	193	193	193	193	193
<b>Occupancy Rate Ratio</b>	<b>44.87%</b>	<b>36.99%</b>	<b>46.58%</b>	<b>49.78%</b>	<b>44.06%</b>
<b>Income from Operations (Per 9/17/2020 Memorandum)</b>					
Income from Operations	(1,337,000)	(2,123,000)	(1,446,000)	(2,074,000)	(2,821,500)
Add (Subtract):	-	-	-	-	-
Maple Interest Exp	119,003	119,003	119,003	119,003	119,003
Chartfast Storage Expense	-	-	-	-	-
Adj Inc / (Loss) from Operations	(1,217,997)	(2,003,997)	(1,326,997)	(1,954,997)	(2,702,497)

Note 1 - The days in accounts receivable calculation has been revised to be more in line with current industry standard. The calculation is now based on the trailing twelve months net patient service revenue, divided by 365, to determine the average daily revenue used above.