

HOBOKEN UNIVERSITY MEDICAL CENTER
MONTHLY FINANCIAL DATA FOR EWR
As of Date Shown

	Actual 11/30/2024	Actual 12/31/2024	Actual 1/31/2025	Actual 2/28/2025	Actual 3/31/2025	Projected 4/30/2025
DAYS CASH ON HAND						
Cash on Hand	343,000	524,000	1,776,000	527,000	496,000	669,583
Average Daily Expense	389,700	339,710	472,710	449,286	532,161	440,715
Days Cash on Hand Ratio	0.88	1.54	3.76	1.17	0.93	1.52
DAYS IN ACCOUNTS PAYABLE						
Total Current Liabilities	55,057,000	49,172,000	50,518,000	52,199,000	52,662,000	49,573,667
Average Daily Expense	210,067	148,387	250,871	251,214	326,968	223,682
Days in A/P Ratio	262.09	331.38	201.37	207.79	161.06	221.63
DAYS IN ACCOUNTS RECEIVABLE (Note 1 Below)						
Net Current Accounts Receivable	35,573,000	25,856,000	32,510,083	32,800,340	33,120,535	33,260,497
Average Daily Revenue / Annual	341,427	285,712	342,116	340,724	339,446	338,444
Days in A/R Ratio / Annual Basis	104.19	90.50	95.03	96.27	97.57	98.27
OPERATING MARGIN						
Income from Operations	(1,337,000)	(2,123,000)	(1,446,000)	(2,074,000)	(4,179,000)	(2,897,167)
Operating Revenue	10,809,000	10,069,000	13,640,000	10,939,000	12,739,000	11,098,167
Operating Margin Ratio	-12.37%	-21.08%	-10.60%	-18.96%	-32.80%	-26.10%
ADJUSTED OPERATING MARGIN						
Income from Operations (Per 9/17/2020 Memorandum)	(1,217,997)	(2,003,997)	(1,326,997)	(1,954,997)	(4,059,997)	(2,778,164)
Operating Revenue (Per 9/17/2020 Memorandum)	10,809,000	10,069,000	13,640,000	10,939,000	12,739,000	11,098,167
Adjusted Operating Margin Ratio	-11.27%	-19.90%	-9.73%	-17.87%	-31.87%	-25.03%
OCCUPANCY RATE						
Inpatient Days	86.60	71.39	89.90	96.07	94.06	85.19
Maintained Beds	193	193	193	193	193	193
Occupancy Rate Ratio	44.87%	36.99%	46.58%	49.78%	48.74%	44.14%
Income from Operations (Per 9/17/2020 Memorandum)						
Income from Operations	(1,337,000)	(2,123,000)	(1,446,000)	(2,074,000)	(4,179,000)	(2,897,167)
Add (Subtract):	-	-	-	-	-	-
Maple Interest Exp	119,003	119,003	119,003	119,003	119,003	119,003
Chartfast Storage Expense	-	-	-	-	-	-
Adj Inc / (Loss) from Operations	(1,217,997)	(2,003,997)	(1,326,997)	(1,954,997)	(4,059,997)	(2,778,164)

Note 1 - The days in accounts receivable calculation has been revised to be more in line with current industry standard. The calculation is now based on the trailing twelve months net patient service revenue, divided by 365, to determine the average daily revenue used above.