

**HUDSON HOSPITAL**  
**MONTHLY FINANCIAL DATA FOR EWR**  
As of Date Shown

	Actual 11/30/2024	Actual 12/31/2024	Actual 1/31/2025	Actual 2/28/2025	Actual 3/31/2025	Projected 4/30/2025
<b>DAYS CASH ON HAND</b>						
Cash on Hand	273,000	850,000	1,393,000	1,451,000	356,000	614,667
Average Daily Expense	379,833	373,290	443,387	434,393	390,806	422,073
<b>Days Cash on Hand Ratio</b>	<b>0.72</b>	<b>2.28</b>	<b>3.14</b>	<b>3.34</b>	<b>0.91</b>	<b>1.46</b>
<b>DAYS IN ACCOUNTS PAYABLE</b>						
Total Current Liabilities	56,755,000	55,734,000	55,255,000	59,101,000	59,101,000	52,962,833
Average Daily Expense	187,300	255,581	245,032	236,857	197,258	220,646
<b>Days in A/P Ratio</b>	<b>303.02</b>	<b>218.07</b>	<b>225.50</b>	<b>249.52</b>	<b>299.61</b>	<b>240.04</b>
<b>DAYS IN ACCOUNTS RECEIVABLE (Note 1 Below)</b>						
Net Current Accounts Receivable	34,172,000	18,234,000	19,218,000	32,804,500	32,793,875	32,331,531
Average Daily Revenue / Annual	276,666	207,603	203,712	295,551	291,771	287,626
<b>Days in A/R Ratio / Annual Basis</b>	<b>123.51</b>	<b>87.83</b>	<b>94.34</b>	<b>110.99</b>	<b>112.40</b>	<b>112.41</b>
<b>OPERATING MARGIN</b>						
Income from Operations	(6,281,000)	(7,050,000)	(5,434,000)	(5,145,000)	(4,179,000)	(5,987,250)
Operating Revenue	5,382,000	5,834,000	8,612,000	7,319,000	8,238,000	7,275,750
<b>Operating Margin Ratio</b>	<b>-116.70%</b>	<b>-120.84%</b>	<b>-63.10%</b>	<b>-70.30%</b>	<b>-50.73%</b>	<b>-82.29%</b>
<b>ADJUSTED OPERATING MARGIN</b>						
Income from Operations (Per 9/17/2020 Memorandum)	(5,780,479)	(6,549,479)	(4,933,479)	(4,644,479)	(3,678,479)	(5,486,729)
Operating Revenue (Per 9/17/2020 Memorandum)	5,382,000	5,834,000	8,612,000	7,319,000	8,238,000	7,275,750
<b>Adjusted Operating Margin Ratio</b>	<b>-107.40%</b>	<b>-112.26%</b>	<b>-57.29%</b>	<b>-63.46%</b>	<b>-44.65%</b>	<b>-75.41%</b>
<b>OCCUPANCY RATE</b>						
Inpatient Days	65.47	49.23	69.77	68.29	62	65
Maintained Beds	230	230	230	230	230	230
<b>Occupancy Rate Ratio</b>	<b>28.46%</b>	<b>21.40%</b>	<b>30.34%</b>	<b>29.69%</b>	<b>26.94%</b>	<b>28.15%</b>
<b>Income from Operations (Per 9/17/2020 Memorandum)</b>						
Income from Operations	(6,281,000)	(7,050,000)	(5,434,000)	(5,145,000)	(4,179,000)	(5,987,250)
Add (Subtract):						
Maple Interest Exp	328,000	328,000	328,000	328,000	328,000	328,000
Propco Capital Lease Interest Expense	172,521	172,521	172,521	172,521	172,521	172,521
Adj Inc / (Loss) from Operations	(5,780,479)	(6,549,479)	(4,933,479)	(4,644,479)	(3,678,479)	(5,486,729)

Note 1 - The days in accounts receivable calculation has been revised to be more in line with current industry standard. The calculation is now based on the trailing twelve months net patient service revenue, divided by 365, to determine the average daily revenue used above.