

**BAYONNE MEDICAL CENTER**  
**MONTHLY FINANCIAL DATA FOR EWR**  
As of Date Shown

	Actual 12/31/2024	Actual 1/31/2025	Actual 2/28/2025	Actual 3/31/2025	Actual 4/30/2025	Projected 5/31/2025
<b>DAYS CASH ON HAND</b>						
Cash on Hand	(3,861,000)	(3,192,000)	(4,250,000)	(4,131,000)	(3,595,000)	(2,549,000)
Average Daily Expense	396,290	495,968	510,857	479,387	467,400	426,818
<b>Days Cash on Hand Ratio</b>	<b>-9.74</b>	<b>-6.44</b>	<b>-8.32</b>	<b>-8.62</b>	<b>-7.69</b>	<b>-5.97</b>
<b>DAYS IN ACCOUNTS PAYABLE</b>						
Total Current Liabilities	57,757,000	60,398,000	64,106,000	68,333,000	71,196,000	56,917,000
Average Daily Expense	245,065	288,097	304,571	274,387	267,033	231,454
<b>Days in A/P Ratio</b>	<b>235.68</b>	<b>209.64</b>	<b>210.48</b>	<b>249.04</b>	<b>266.62</b>	<b>245.91</b>
<b>DAYS IN ACCOUNTS RECEIVABLE (Note 1 Below)</b>						
Net Current Accounts Receivable	18,809,000	19,545,000	19,110,000	20,701,000	22,505,000	23,392,333
Average Daily Revenue / Annual	240,400	239,973	243,501	248,515	257,904	271,215
<b>Days in A/R Ratio / Annual Basis</b>	<b>78.24</b>	<b>81.45</b>	<b>78.48</b>	<b>83.30</b>	<b>87.26</b>	<b>86.25</b>
<b>OPERATING MARGIN</b>						
Income from Operations	(4,875,000)	(6,527,000)	(6,394,000)	(6,031,000)	(3,024,000)	(5,206,917)
Operating Revenue	8,240,000	9,345,000	8,389,000	9,305,000	11,466,000	8,301,250
<b>Operating Margin Ratio</b>	<b>-59.16%</b>	<b>-69.84%</b>	<b>-76.22%</b>	<b>-64.81%</b>	<b>-26.37%</b>	<b>-62.72%</b>
<b>ADJUSTED OPERATING MARGIN</b>						
Income from Operations (Per 9/17/2020 Memorandum)	(4,753,345)	(6,405,345)	(6,272,345)	(5,909,345)	(2,902,345)	(5,085,262)
Operating Revenue (Per 9/17/2020 Memorandum)	8,240,000	9,345,000	8,389,000	9,305,000	11,466,000	8,301,250
<b>Adjusted Operating Margin Ratio</b>	<b>-57.69%</b>	<b>-68.54%</b>	<b>-74.77%</b>	<b>-63.51%</b>	<b>-25.31%</b>	<b>-61.26%</b>
<b>OCCUPANCY RATE</b>						
Inpatient Days	63.06	82.39	70.82	59.29	68.60	64.23
Maintained Beds	173	173	173	173	173	173
<b>Occupancy Rate Ratio</b>	<b>36.45%</b>	<b>47.62%</b>	<b>40.94%</b>	<b>34.27%</b>	<b>39.65%</b>	<b>37.13%</b>
<b>Income from Operations (Per 9/17/2020 Memorandum)</b>						
Net P&L	(4,875,000)	(6,527,000)	(6,394,000)	(6,031,000)	(3,024,000)	(5,206,917)
Add (Subtract):						
Maple Interest Exp	121,655	121,655	121,655	121,655	121,655	121,655
Chartfast Storage Expense						
Adj Inc / (Loss) from Operations	(4,753,345)	(6,405,345)	(6,272,345)	(5,909,345)	(2,902,345)	(5,085,262)

Note 1 - The days in accounts receivable calculation has been revised to be more in line with current industry standard. The calculation is now based on the trailing twelve months net patient service revenue, divided by 365, to determine the average daily revenue used above.