

BAYONNE MEDICAL CENTER
MONTHLY FINANCIAL DATA FOR EWR
As of Date Shown

	Actual 11/30/2024	Actual 12/31/2024	Actual 1/31/2025	Actual 2/28/2025	Actual 3/31/2025	Projected 4/30/2025
DAYS CASH ON HAND						
Cash on Hand	(4,287,000)	(3,861,000)	(3,192,000)	(4,250,000)	(4,131,000)	(2,181,500)
Average Daily Expense	382,633	396,290	495,968	510,857	479,387	425,099
Days Cash on Hand Ratio	-11.20	-9.74	-6.44	-8.32	-8.62	-5.13
DAYS IN ACCOUNTS PAYABLE						
Total Current Liabilities	57,937,000	57,757,000	60,398,000	64,106,000	68,333,000	54,873,250
Average Daily Expense	191,900	245,065	288,097	304,571	274,387	225,571
Days in A/P Ratio	301.91	235.68	209.64	210.48	249.04	243.26
DAYS IN ACCOUNTS RECEIVABLE (Note 1 Below)						
Net Current Accounts Receivable	27,413,000	18,809,000	19,545,000	19,110,000	20,701,000	23,583,667
Average Daily Revenue / Annual	278,047	240,400	239,973	243,501	248,515	275,094
Days in A/R Ratio / Annual Basis	98.59	78.24	81.45	78.48	83.30	85.73
OPERATING MARGIN						
Income from Operations	(4,817,000)	(4,875,000)	(6,527,000)	(6,394,000)	(6,031,000)	(5,486,417)
Operating Revenue	7,148,000	8,240,000	9,345,000	8,389,000	9,305,000	7,971,583
Operating Margin Ratio	-67.39%	-59.16%	-69.84%	-76.22%	-64.81%	-68.82%
ADJUSTED OPERATING MARGIN						
Income from Operations (Per 9/17/2020 Memorandum)	(4,695,345)	(4,753,345)	(6,405,345)	(6,272,345)	(5,909,345)	(5,364,845)
Operating Revenue (Per 9/17/2020 Memorandum)	7,148,000	8,240,000	9,345,000	8,389,000	9,305,000	7,971,583
Adjusted Operating Margin Ratio	-65.69%	-57.69%	-68.54%	-74.77%	-63.51%	-67.30%
OCCUPANCY RATE						
Inpatient Days	65.10	63.06	82.39	70.82	59.29	64.43
Maintained Beds	173	173	173	173	173	173
Occupancy Rate Ratio	37.63%	36.45%	47.62%	40.94%	34.27%	37.24%
Income from Operations (Per 9/17/2020 Memorandum)						
Net P&L	(4,817,000)	(4,875,000)	(6,527,000)	(6,394,000)	(6,031,000)	(5,486,500)
Add (Subtract):						
Maple Interest Exp	121,655	121,655	121,655	121,655	121,655	121,655
Chartfast Storage Expense						
Adj Inc / (Loss) from Operations	(4,695,345)	(4,753,345)	(6,405,345)	(6,272,345)	(5,909,345)	(5,364,845)

Note 1 - The days in accounts receivable calculation has been revised to be more in line with current industry standard. The calculation is now based on the trailing twelve months net patient service revenue, divided by 365, to determine the average daily revenue used above.